

**BID FORM**  
**OPTION TO PURCHASE AGREEMENT**

For the purchase of the following real property:

**Shasta County Assessor's Parcel 103-740-016 (Portion)**

The undersigned bidder submits the bid of: \_\_\_\_\_

(\$\_\_\_\_\_) for the property described above. The registration fee amount of \$1,000.00 is paid herewith.

Upon notification from the California Department of Transportation that the undersigned Bidder is the successful Bidder, this "Bid Form" becomes the "Option to Purchase Agreement" and the Bidder hereby agrees to the terms of this Option. The winning bidder will be required to pay to the Department of Transportation the difference between the registration fee of \$1,000.00 and an amount representing 10% of the actual bid within 10 working days of the sale. Payment of said difference must be received by **Thursday, August 31, 2006, by 2:00 PM, or the registration fee of \$1,000 is forfeited and the Option will be awarded to the 2nd highest bidder.**

The sum of \$\_\_\_\_\_ for the balance of the purchase price shall be paid to the Department of Transportation for the Bidder to exercise this Option on or before the end of the 60-Day Option Period, **Monday, October 16, 2006, by 2:00 p.m.**

All provisions of the "Terms of Option to Purchase Agreement" and contents of this sales brochure are hereby specifically incorporated by reference into the terms of this Option, and Bidder agrees to perform each of the said TERMS.

**All unsuccessful bidders will be refunded the registration fee via certified mail during the week following the bid opening.**

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The property shall be conveyed by Director's Deed to:

\_\_\_\_\_

**(Show how title is to be vested)**

**Check one:**

☐ Husband and wife as joint tenants    ☐ Joint Tenants    ☐ Single Man    ☐ Single Woman  
☐ Husband and wife as community property    ☐ Tenants in common    ☐ Other \_\_\_\_\_  
☐ A married man/woman as his/her sole and separate property

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It is also agreed that all notices and matters arising in connection with this transaction will be given to bidder in person or by certified mail addressed to:

\_\_\_\_\_

**(Please PRINT Name and Address)**

It is understood that the Department of Transportation shall record said Director's Deed and the undersigned Bidder agrees to pay the cost of recording and any documentary stamp tax when the final balance is paid. Bidder may take possession of said real property as soon as said Director's Deed has been recorded.

Dated \_\_\_\_\_ Signed \_\_\_\_\_ Phone # \_\_\_\_\_

Dated \_\_\_\_\_ Signed \_\_\_\_\_ Phone # \_\_\_\_\_

(See Terms of Option to Purchase Agreement)